

Thailand Company Update

14 November 2024

Property | Real Estate

AP (Thailand) (AP TB)

Buy (Maintained)

Inevitable Softer Prospects; Keep BUY

THB10.80 (26.3%) Target Price (Return): Price (Market Cap): THB8.55 (USD776m) ESG score: 2.9 (out of 4) Avg Daily Turnover (THB/USD) 138m/4.10m

Analyst

Absolute

• Maintain BUY with lower THB10.80 TP from THB12.60, 26% upside and 7% yield. Although AP (Thailand) put in maximum effort to boost YTD presales, we revised down its earnings in response to the effects of the industry-wide slowdown in the low-rise project segment. Being a singlebusiness player, AP deserves its undemanding P/E under the current climate of intense pricing competition in the industry.

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Share Performance (%)



12m

(23.7)

(28.3)

7.50 - 11.7

6m

(10.9)

(16.7)

• 3Q24 earnings in line. AP announced 3Q24 net profit of THB1.45bn (-15% YoY, +14% QoQ). 3Q24 performance declined YoY mainly due to lower GPM of 33.2% and 331% YoY surge in finance cost while stronger profit-sharing from condominium projects under its JV with a Japanese partner (+121% QoQ) and pre-tax gain of THB93m from selling an entire stake in subsidiary SEAC Leadavation Center supported QoQ growth. For its core businesses, 3Q24 core revenue of THB9.9bn almost flattened (-1% YoY, +2% QoQ) as sales revenue from the low-rise project segment accounted for 92% of 3Q24's total. Note that the single-detached house projects in Bangna were major contributors to 3Q24 sales revenue. Overall GPM was weak in 3Q24 at only 33.2%, while both the low-rise and condominium project segments came at c.32%. Throughout the industry, promotional activities were necessary to counter the slow demand in 3Q24. Profit-sharing from JV condominium projects was another growth area for AP in the quarter, with the newly-completed Life Rama IV-Asoke project starting to be transferred, while there were also six other condominium projects continuing to be transferred from previous quarters. Similar to the company's 100%-owned condominium projects, its JV condominium projects also commanded a lower GPM (36.5%).

Relative (26.8) (12.3) (2.9)52-wk Price low/high (THB)

YTD

(24.3) (13.6)

AP Thailand PCL (APTB) 12.0 11.5 102 11.0 10.5 10.0 9.5 9.0 8.5 8.0 7.5 Jan-24 Mar-24 Apr-24 May-24

1m

3m

8.9

• Based on AP's 9M24 net profit declining 21% YoY, we expect its FY24 earnings to inevitably decline YoY after enjoying bottomline growth in FY20-23. GPM pressure and the slower performance in the low-rise project segment are the current worrying factors for the company. Note that 10M24 presales for its condominium segment increased a moderate 29% YoY while for the low-rise project presales declined 6% YoY.

Source: Bloomberg

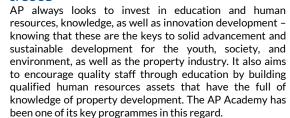
• Earnings revision. We revised down our FY24F and FY25F net profits by 13% and 11% as we lower our GPM range to 33-34% and 4% softer revenue. This results in FY24F net profit declining 13% YoY to THB5.2bn.

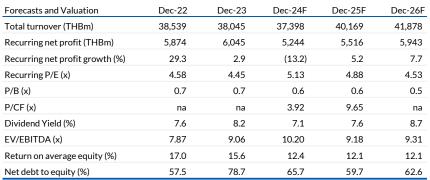
Overall ESG Score: 2.9 (out of 4)

E: GOOD

• Lower TP. After the earnings downgrade, we cut our TP by 14% to THB10.80 from THB12.60. Our new TP is based on 6.2x P/E, including a 6% ESG discount. The low P/E implies our conservative view over FY24F earnings declines and the limited growth of FY25F earnings, given the intense competition in the sector.

AP is considerably concerned about the many factors that affect the environment and always looks to adhere to environmental rules, laws, and regulations before starting any project - as well as during the construction of low- and high-rise projects. AP also undertakes close evaluation of the impact of every project - with both a consulting firm and the residents around its development areas.





G: EXCELLENT

AP's corporate governance (CG) practices are in line with the SET's principles of good CG for listed companies. These are presented in five categories: i) Rights of shareholders, ii) equitable treatment of shareholders, iii) role of stakeholders, iv) disclosure and transparency, and v) board responsibilities.

Source: Company data, RHB

Financial Exhibits

Asia
Thailand
Property
AP (Thailand)
AP TB
Buy

Valuation basis

P/E

Key drivers

- i. Economic growth;
- ii. Consumer confidence;
- iii. Investment alternative.

Key risks

- i. High household debt;
- ii. Intensive competition within the industry.

Company Profile

AP conducts a property developing business, ie townhouse, single-detached house, and condominium in the residential area or CBD with easy access transportation and design to match consumer needs of each group and area.

Financial summary (THB)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Recurring EPS	1.87	1.92	1.67	1.75	1.89
DPS	0.65	0.70	0.61	0.65	0.75
BVPS	11.68	12.96	13.91	15.06	16.30
Return on average equity (%)	17.0	15.6	12.4	12.1	12.1

Valuation metrics	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Recurring P/E (x)	4.58	4.45	5.13	4.88	4.53
P/B (x)	0.7	0.7	0.6	0.6	0.5
FCF Yield (%)	(14.5)	(78.2)	24.5	9.2	(6.9)
Dividend Yield (%)	7.6	8.2	7.1	7.6	8.7
EV/EBITDA (x)	7.87	9.06	10.20	9.18	9.31
EV/EBIT (x)	8.26	9.49	10.74	9.67	9.81

Income statement (THBm)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Total turnover	38,539	38,045	37,398	40,169	41,878
Gross profit	13,064	13,897	12,864	13,951	14,789
EBITDA	6,101	6,500	5,450	6,003	6,333
Depreciation and amortisation	(291)	(290)	(273)	(299)	(328)
Operating profit	5,810	6,210	5,177	5,703	6,005
Net interest	(104)	(261)	(340)	(349)	(349)
Pre-tax profit	7,106	7,358	6,283	6,662	7,153
Taxation	(1,230)	(1,304)	(1,039)	(1,146)	(1,210)
Reported net profit	5,877	6,054	5,244	5,516	5,943
Recurring net profit	5,874	6,045	5,244	5,516	5,943

Cash flow (THBm)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Change in working capital	(6,869)	(14,988)	1,368	(2,210)	(6,603)
Cash flow from operations	(3,620)	(20,767)	6,862	2,788	(1,520)
Capex	(268)	(258)	(283)	(310)	(340)
Cash flow from investing activities	1,128	575	(283)	(310)	(340)
Dividends paid	(1,573)	(2,045)	(2,202)	(1,914)	(2,041)
Cash flow from financing activities	2,072	20,583	(6,602)	(2,315)	1,859
Cash at beginning of period	2,070	1,650	2,041	2,017	2,180
Net change in cash	(420)	391	(24)	163	(2)
Ending balance cash	1,650	2,041	2,017	2,180	2,179

Balance sheet (THBm)	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Total cash and equivalents	1,650	2,041	2,017	2,180	2,179
Tangible fixed assets	344	312	312	312	312
Total assets	68,227	83,944	84,142	87,983	95,986
Short-term debt	7,714	13,300	11,000	10,800	14,500
Total long-term debt	15,055	20,784	19,734	19,634	19,734
Total liabilities	31,499	43,206	40,403	40,644	44,748
Total equity	36,728	40,737	43,739	47,339	51,238
Total liabilities & equity	68,227	83,944	84,142	87,983	95,986

Key metrics	Dec-22	Dec-23	Dec-24F	Dec-25F	Dec-26F
Revenue growth (%)	21.2	(1.3)	(1.7)	7.4	4.3
Recurrent EPS growth (%)	29.3	2.9	(13.2)	5.2	7.7
Gross margin (%)	33.9	36.5	34.4	34.7	35.3
Operating EBITDA margin (%)	15.8	17.1	14.6	14.9	15.1
Net profit margin (%)	15.3	15.9	14.0	13.7	14.2
Dividend payout ratio (%)	34.8	36.4	36.5	37.0	39.6
Capex/sales (%)	0.7	0.7	0.8	0.8	0.8
Interest cover (x)	55.9	23.8	15.2	16.4	17.2

Source: Company data, RHB

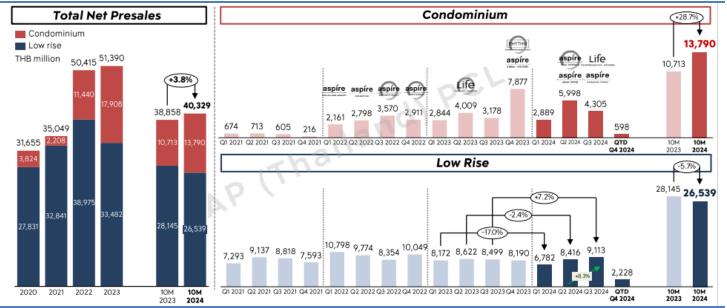


Figure 1: 3Q24 earnings summary

FYE Dec (THBm)	3Q23	4Q23	1Q24	2Q24	3Q24	QoQ (%)	YoY (%)	9M23	9M24	YoY (%)
Total turnover	10,068	9,287	7,939	9,789	9,948	1.6	(1.2)	28,759	27,676	(3.8)
Gross profit	3,572	3,394	2,837	3,415	3,301	(3.3)	(7.6)	10,503	9,554	(9.0)
Gross profit margin (%)	35.5	36.5	35.7	34.9	33.2			36.5	34.5	
EBIT	1,766	1,473	1,217	1,644	1,648	0.2	(6.7)	5,079	4,509	(11.2)
EBIT margin (%)	17.5	15.9	15.3	16.8	16.6			17.7	16.3	
Interest expense	(49)	(56)	(123)	(173)	(210)	21.2	330.8	(205)	(505)	146.5
Equity income	317	211	136	154	341	121.0	7.5	844	631	(25.2)
Pre-tax profit	1,717	1,417	1,094	1,471	1,438	(2.2)	(16.2)	4,874	4,004	(17.9)
Pre-tax profit margin (%)	17.1	15.3	13.8	15.0	14.5			16.5	14.5	
Tax	(338)	(305)	(222)	(357)	(329)	(7.9)	(2.7)	(999)	(908)	(9.1)
Minority interest	(O)	0	(O)	0	(O)	NM	NM	0	(O)	NM
Net profit	1,696	1,335	1,008	1,269	1,450	14.3	(14.5)	4,719	3,727	(21.0)

Source: Company data, RHB

Figure 2: 10M24 overall presales grew 4% YoY, with the condominium segment as main support for presales growth



Source: Company data

Emissions And ESG

Trend	anal	VCIC

In FY23, the company achieved its target of reducing total energy consumption by 5% compared to the base year in FY21.

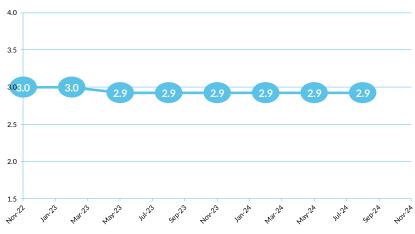
Emissions (tCO2e)	Dec-21	Dec-22	Dec-23
Scope 1	na	699	749
Scope 2	na	3,457	819
Scope 3	na	na	11
Total emissions	na	4,157	1,579

Source: Company data, RHB

Latest ESG-Related Developments

- In FY23, AP established the strategic direction, risk assessment, and operational planning.
- The short-term framework will begin with the data collection of the company's GHG emissions including scope 1 and 2 in order to lay the foundation for the comprehensive assessment of the company's GHG emissions in the future.
- The company has also set the target to reduce GHG emissions by 5% within FY24 compared to the base year of FY21.

ESG Rating History



Source: RHB

Recommendation Chart



Source: RHB, Bloomberg

Date	Recommendation	Target Price	Price
2024-08-13	Buy	12.6	7.9
2024-05-15	Buy	14.7	9.5
2024-02-21	Buy	14.7	10.8
2024-01-23	Buy	14.7	10.9
2023-11-01	Buy	14.7	10.6
2023-05-10	Buy	14.4	12.0
2023-02-22	Buy	14.4	12.7
2023-01-09	Buy	13.5	11.6
2022-12-19	Buy	13.5	11.3
2022-11-02	Buy	13.5	10.0
2022-05-11	Buy	12.8	10.5
2022-02-23	Buy	11.4	11.3
2022-02-08	Buy	11.4	10.5
2021-11-10	Buy	9.9	9.3
2021-10-07	Buy	9.1	8.3

Source: RHB, Bloomberg



RHB Guide to Investment Ratings

Buy: Share price may exceed 10% over the next 12 months

Trading Buy: Share price may exceed 15% over the next 3 months, however longer-

term outlook remains uncertain

Neutral: Share price may fall within the range of +/- 10% over the next

12 months

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Corporate Governance Report Rating 2023 (CG Score) as of 13 Nov 2023

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ALT BROOK EPG KCC NWR SA SPC TK AM A BRR ERW KCE NYT SA BINA SPCG TKN AM ARIN BTS ETC KEX OCC SA K SPI TKS AM ATA BTW ETE KKP ONEE SA M ART SPRC TKT AM ATA BTW ETE KKP ONEE SA M ART SPRC TKT AM ATA BTW ETE KKP ORE SA M ART SPRC TKT AN ATA BTW ETE KKP ORE SA M ART SPRC TKT AM ATA BTW ETE KKP ORE SA M TEL SR TLI ANAN BYD FLOYD KTB ORI SA PPE SSC TM A OT GBG FN KTC OSP SA T SSF TMC AP CENTEL FPI KTM S OTO SB NEXT SSSC TM D APCO CFRESH FPT KUM WEL PAP SC STA TMT APCS CHA SE FSX KUN PATO SCB STC TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNL A SEFA CHOW GC LH PDG SCG STI TNR A SEFA CHOW GC LH PDG SCG STI TNR A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA ASW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LPN PIMO SEA FCC SUTHA TPBI A YUD COLOR GP SC M PLAT TBI B COM7 GRA M M Y M AJOR P LA SE SEA ST TAC BAM CPA XT HANA M BK P ORI SEA ST TEL BANDU CPF HARN M M AJOR P LUS SEAN SYNTEC TOM BAPS CITOL GUIFF M ALEE PM SEA SIC TRIP B COM7 GRA M M Y M AJOR P LUS SEAN SYNTEC TOM BAPS CITOL GUIFF M ALEE PM SEA SIC TRIP B COM7 GRA M M Y M AJOR P LUS SEAN SYNTEC TOM BAPS CITOL GUIFF M ALEE PM SEAN SYNTEC TOM BAPS CITOL GUIFF M ALEE PM SEAN SYNTEC TOM BABAS CPA THEN BOY SEA SIC TAR BANDU CPF HARN MC PPP SGF TCAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HMPRO M COT PR9 SGP TOAP TRUE BBG CPL HARN M CO PPRES SE SWA	UAC
AMA BRR ERW KCE NYT SA BINA SPCG TKN AM ARIN BTS ETC KEX OCC SA K AM ATA AM BTW ETE KKP ONEE SA MART SPRC TKT AM ATAV BWG FE KSL OR SA MTEL SR TLI AMATAV BWG FE KSL OR SA MTEL SR TLI ANAN BYD FLOYD KTB ORI SA PPE SSC TM AOT CBG FN KTC OSP SA T SSF TMC AP CENTEL FPI KTM OTO SB NEXT SSC TM APCO CFRESH FPT KUMWEL PAP SC STA TMT APCS CHASE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SC STG TINT ARROW CHG GB X LA NNA PCSCH SCC STG TINT ASEFA CHOW GC LH PDG SCG STG TINT ASK CIMBT GCAP LHFG PDJ SCGP SUC TOA ASW CK GFPT LOXLEY PHOL SDC SUTHA TPBI AUCT CM GLAND LRH PJW SEAUL SVT TPPC AYUD COLOR GP SC M P LA ND SEAUC SVT TPPC BA COM7 GP SC M SENX SYNEX TPS BA COTTO GULF MAY MAJOR PLA NB BAFS CPALL GUNKUL HAND PLA SECUE SVT TPPC B COM7 GRAM MY M AJOR P LA NB BAFS CPALL GUNKUL MAY MAJOR P LUS SENX SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA LEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SEAU SYNEX TPS BA COTTO GULF MA ALEE PM SEAU SEAU SYNEX TPS BA COTTO TO TO TO TO T	UBE
AM ARIN BTS ETC KEX OCC SA K SPI TKS AM ATA BTW ETE KKP ONEE SA M ART SPRC TKT AM ATAV BWG FE KSL OR SA M TEL SR TLI ANAN BYD FLOYD KTB ORI SA PPE SSC TM AOT CBG FN KTC OSP SA T SSF TMC AP CENTEL FPI KTM S OTO SB NEXT SSSC TMD APCO CRRESH FPT KUM WEL PAP SC STA TMT APCS CHA SE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STA TMT ASKA CIM BT GCA P LHFG PDJ SCG STI TNR ASK CIM BT GCA P LHFG PDJ SCG STI TNR ASW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM O SEA FCO SUTHA TPBI AUCT CM GLA ND LRH PJW SEA OLL SVI TPCS AWC CNT GLA BALL LST PLA NB SECURE SVT TPIPL B COM 7 GRA M M Y M AJOR P LUS SENX SYNEX TPS BAA COTTO GULF M A LEE PM SERX SYNEX TPS BAA COTTO GULF M A LEE PM SERX SYNEX TPS BAA COTTO GULF M A LEE PM SENX SYNTEC TOM BANDU CPF HARN MC PPP SGF TCAP TRUE BBG CPL HARN MC PPP SG SCG ST TRUE BANDU CPF HARN MC PPP SGF TCAP TRUE BBG CPL HARN MC PPR SGF T	UBIS
AM ATA	UKEM
AMATAV BWG FE KSL OR SAMTEL SR TLI ANAN BYD FLOYD KTB ORI SAPPE SSC TM AOT CBG FN KTC OSP SAT SSF TMC AP CENTEL FPI KTMS OTO SB NEXT SSSC TMD APCO CFRESH FPT KUM WEL PAP SC STA TMT APCS CHASE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STG TNITY ARROW CHG GB X LA NNA PCSGH SCCC STEC TNITY A SEFA CHOW GC LH PPG SCG STG TNITY A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA ASP CIVIL GENCO LIT PG SCM SUN TOG A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM SEC SUTHA TPBI AUCT CM GLAND LRH PJW SEA OIL SVI TPCS AVUC CNT GLOB AL LST PLANB SECURE SVT TPIPL B COM 7 GRAM M Y M AJOR PLUS SENA SYNEX TPS BAA COTTO GULF MAY ALEE BAND CPA LH GRAM SK PPP TRUE BAND CPA LH GRAM M Y M ALEE PM SENX SYNEX TPS BAN COTTO GULF MAY ALEE BAND CPA LH GRAM SCC TAE BAND CPA LH GRAM M Y M ALEE PM SENX SYNEX TPS BAN COTTO GULF M ALEE PM SENX SYN	UP
ANAN B YD FLOYD KTB ORI SA PPE SSC TM A OT CBG FN KTC OSP SA T SSF TMC AP CENTEL FPI KTM S OTO SB NEXT SSSC TMD APCO CFRESH FPT KUM WEL PAP SC STA TMT APCS CHASE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STEC TNITY ARROW CHG GB X LA NNA PCSGH SCCC STEC TNITY A SEFA CHOW GC LH PDG SCG STI TNL A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA A SP CIVIL GENCO LIT PG SCM SUN TOG A SW CK GFPT LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM O SEA FCO SUTHA TPBI AUCT CM GLA ND LERH PJW SEA OIL SVI TPCS AWC CNT GLOB AL LST PLAT SELIC SYMC TPIPP B COM 7 GRAM MY M AJOR PLUS SENA SYNEX TPS BA COTTO GULF M A LEE PM SCR TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOM BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HANA MB SC CC STEC TNITY A YUD CPF HARN MC PLAT SELIC SYMC TPIPP BAN COTTO GULF M A LEE PM SENX SYNEX TPS BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOA BAN CPA XT HANA MBK PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAC TOAC BAN CPA XT HANA MBK PORT TEAM TEAM TEAM TEAM TOAC BAY CPI HENG M-CHAI PPS SGP TCAC TOAC BAN CPA XT HANA MBK PORT TEAM TEAM TEAM TEAM TOAC SCI SUPER BAS BG CPL HM PRO M COT PR9 SHR TEAM TEAM TOAC SCI SUPER BAS BG CPL HM PRO M COT PR9 SHR TEAM TEAM TOAC AS COT SUPER BAS CCC STEC TMITT BANPU CPL HENG M-CHAI PPS SCO SCON SVOA AIE CON CGH ESSO JCKH LDC PREB SE SWC ALUCON CGH ESTAR JDF LEO PRI SE-ED TCC	UPF
A OT CBG FN KTC OSP SA T SSF TMC AP CENTEL FPI KTM S OTO SB NEXT SSSC TMD APCO CFRESH FPT KUM WEL PAP SC STA TMT APCS CHA SE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STGC TNITY ARROW CHG GB X LA NNA PCSGH SCCC STGC TNITY ARROW CHG GB X LA NNA PCSGH SCCC STGC TNITY ARROW CHG GB X LA NNA PCSGH SCCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG GB X LA NNA PCSGH SCC STGT TNITY ARROW CHG SCC STGT TNITY ARROW CHG SCC STGT TNITY ARROW CHG SCC STGT TNITY ASK CIM BT GCA P LHFG PDJ SCCP SUC TOA ASP CIVIL GENCO LIT PG SCM SUN TOG ASW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM O SEA FCO SUTHA TPBI AUCT CM GLAND LRH PJM SEA COL SVI TPP AVUD COL CM GLAND LRH PJM SEA COL SVI TPP AVUD COLOR GP SC M PLA T SELIC SVMC TPIPP B COM 7 GRAM MY MAJOR PLUS SENA SVNEX TPS BA COTTO GULF MA LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL MATCH POLY SFT TACC TQM BAFS CPA LL GUNKUL MATCH POLY SFT TACC TQM BAFS CPA LL GUNKUL MATCH POLY SFT TACC TQM BAFS CPA LL GUNKUL MATCH POLY SFT TACC TQM BAFS CPA LL GUNKUL MATCH POLY SFT TACC TQR BAN CPI HANA MB K PORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BAY CPI HENG M-CHAI PPS SGP TCMC TRV BBGIK CPN HPT MEGA PRG SICT TEGH TSTE	UPOIC
AP CENTEL FPI KTM S OTO SB NEXT SSSC TM D APCO CFRESH FPT KUM WEL PAP SC STA TMT APCS CHA SE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STEC TNITY ARROW CHG GB X LA NNA PCSGH SCC STEC TNITY ARROW CHG GB X LA NNA PCSGH SCC STEC TNITY ARROW CHOW GC LH PDG SCG STI TNI A SW CIVIL GENCO LIT PG SCM SUN TOA A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP AT 930 CKP GGC LP N PIMO SEA FCO SUTHA TPS AUCT CM GLAND LRH	UV VCOM
APCO CFRESH FPT KUM WEL PAP SC STA TMT APCS CHA SE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STEC TNITY ARROW CHG GB X LA NNA PCSGH SCCC STGT TNL A SEFA CHOW GC LH PDG SCG STI TNL A SEFA CHOW GC LH PDG SCG STI TNL A SEFA CHOW GC LHF PDJ SCGP SUC TOA A SEP CIVIL GENCO LIT PG SCM SUN TOG A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIMO SEA FCO SUTHA TPBI AUCT CM GLA ND LRH P	VGI
APCS CHA SE FSX KUN PATO SCB STC TNDT ARIP CHEWA FVC LA LIN PB SCC STEC TNITY ARROW CHG GB X LA NNA PCSGH SCCC STEC TNITY A SEFA CHOW GC LH PDG SCG STI TNIT A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA A SP CIVIL GENCO LIT PG SCM SUN TOA A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIMO SEA FCO SUTHA TPBI AUCT CM GLA ND LRH PJW SEA OIL SVI TPC A YUD COLOR GP SC M P LA T SELIC SYMC TPIPL A YUD COLOR GP SC M </td <td>VIBHA</td>	VIBHA
ARIP	VIH
ARROW CHG GB X LA NNA PCSGH SCCC STGT TNL A SEFA CHOW GC LH PPG SCG STI TNR A SEFA CHOW GC LH PPG SCG STI TNR A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA A SP CIVIL GENCO LIT PG SCM SUN TOG A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM O SEA FCO SUTHA TPBI AUCT CM GLOB AL LST PLA NB SECURE SVT TPIPL A YUD COLOR GP SC M PLA T SELIC SYMC TPIPP B COM 7 GRA M M Y MAJOR PLUS SENA SYNEX TPS BA COTTO GULF M A LEE PM SENX SYNTEC TOM BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TOR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BBGI CPL HM PRO M COT PR9 SHR TEAM TEAM TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SELE SWC ALUCON CGH ESSO JCKH LDC PREB SE SG SWC ALUCON CGH ESSO JCKH LDC PREB SE SWC ALUCON CGH ESSO JCKH LDC PREB SE SWC ALUCON CGH ESTA R JDF LEO PRI SELEO TCC	VL
A SEFA CHOW GC LH PDG SCG SCG STI TNR A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA A SP CIVIL GENCO LIT PG SCM SUN TOG A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM O SEA FCO SUTHA TPBI AUCT CM GLA ND LRH PJW SEA OIL SVI TPCS AVUD COLOR GP SC M P LA T SELIC SYMC TPIPP B COM 7 GRA M M Y M A JOR P LUS SENA SYNEX TPS BAA COTTO GULF M A LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF T CAP TRUE BBGI CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PGS SCG STI TNR TOR ADA SCGP SUC TOA A SUC TOA SUSCO TOP HOL SDC SUSCO TOP HOL SDC SUSCO TOP HOL SDC SUTHA TPBI A PBI A PBI A PJW SECURE SVT TPIPP SECURE SVT TPIPP B SECURE SYMC TPIPP B SECURE SYMC TPIPP B SECURE SYMC TPIPP B SECURE SYMC TPIPP B SECURE TTR TACC TQM B SENX SYNEX TPS B SENA SYNEX TPS TOA TOA TOA TOA TOA TOA TOA TO	WACOAL
A SK CIM BT GCA P LHFG PDJ SCGP SUC TOA A SP CIVIL GENCO LIT PG SCM SUN TOG A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LP N PIM O SEA FCO SUTHA TPBI AUCT CM GLA ND LRH PJW SEA OIL SVI TPCS AWC CNT GLOB AL LST PLA NB SECURE SVT TPIPL A YUD COLOR GP SC M P LA T SELIC SYMC TPIPP BA COTTO GULF MA LEE PM SENX SYNTEC TOM BAFS CPA LL GUNKUL MATCH POLY SFT TACC TOR BANPU CPF HARN MC PPP SGF TCAP TRUE BAY CPI HENG M-CHA I PPS SGP TCM TRUE BBG CPL HM PRO M COT PR9 SHR TEAM G TSC BBIK CPN HPT MEGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SELO PRI SE-ED TCC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	WGE
A SW CK GFP T LOXLEY PHOL SDC SUSCO TOP ATP 30 CKP GGC LPN PIMO SEA FCO SUTHA TPBI AUCT CM GLA ND LRH PJW SEA OIL SVI TPCS AWC CNT GLOB AL LST PLA NB SECURE SVT TPIPL A YUD COLOR GP SC M PLA T SELIC SYMC TPIPP B COM 7 GRA M M Y M AJOR PLUS SENA SYNEX TPS BA COTTO GULF M A LEE PM SEDX SYNTEC TQM BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BBY CPI HENG M -CHA I PPS SGP TCM TRUE BBGI CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA ALUCON CGH ESSO JCKH LDC PREB SE SWC ALUCON CGH ESTA R JDF LEO PRI SE-ED TCC	WHA
ATP 30	WHAUP
AUCT CM GLAND LRH PJW SEA OIL SVI TPCS AWC CNT GLOB AL LST P LA NB SECURE SVT TPIPL A YUD COLOR GP SC M P LA T SELIC SYMC TPIPP B COM7 GRA M M Y M AJOR P LUS SENA SYNEX TPP BA COTTO GULF M A LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TQR BAM CPA LX HANN M SK P ORT SGC TAE TRT BANPU CPF HARN M C PPP SGF TCAP TRUE BAY CPI HENG M -CHAI PPS SGP TCMC TRV BBIK CPL HM PRO M COT PR9 SHR TEAM G TSC BBIK CPN HPT	WICE
AWC CNT GLOB AL LST P LA NB SECURE SVT TPIPL A YUD COLOR GP SC M P LA T SELIC SYMC TPIPP B COM 7 GRA M M Y M AJOR P LUS SENA SYNEX TPS BA COTTO GULF M A LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN M C PPP SGF TCAP TRUE BAY CPI HENG M -CHA I PPS SGP TCMC TRV BBIK CPL HM PRO M COT PR9 SHR TEAM G TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL	WINMED
A YUD COLOR GP SC M P LA T SELIC SYMC TPIPP B COM 7 GRA M M Y M AJOR P LUS SENA SYNEX TPS BA COTTO GULF M A LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL M A TCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BAY CPI HENG M -CHA I PPS SGP TCMC TRV BBGI CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J <td>WINNER</td>	WINNER
B COM 7 GRA M M Y M AJOR P LUS SENA SYNEX TPS BA COTTO GULF M A LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BAY CPI HENG M -CHA I PPS SGP TCMC TRV BBGI CPL HM PRO M COT PR9 SHR TEAM G TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA A LUCON CGH ESSO JCKH	XPG
BA COTTO GULF M A LEE PM SENX SYNTEC TQM BAFS CPA LL GUNKUL M A TCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BAY CPI HENG M -CHA I PPS SGP TCMC TRV BBIK CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIL CEN ESSO JCKH LDC PREB SE SWC	YUASA
BAFS CPA LL GUNKUL M ATCH P OLY SFT TACC TQR BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN M C PPP SGF TCAP TRUE BAY CPI HENG M -CHA I PPS SGP TCMC TRV BB GI CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	ZEN
BAM CPA XT HANA M BK P ORT SGC TAE TRT BANPU CPF HARN MC PPP SGF TCAP TRUE BBY CPI HENG M -CHAI PPS SGP TCMC TRV BBGI CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	
BANPU CPF HARN MC PPP SGF TCAP TRUE BAY CPI HENG M -CHA I PPS SGP TCMC TRV BB GI CPL HM PRO M COT PR9 SHR TEAMG TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE Δ Δ Δ Δ Δ Δ TEGH TSTE 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	
BAY CPI HENG M -CHA I PPS SGP TCM C TRV BB GI CPL HM PRO M COT PR9 SHR TEAM G TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE Δ Δ Δ Δ SSS SSS PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	
BB GI CPL HM PRO M COT PR9 SHR TEAM G TSC BBIK CPN HPT M EGA PRG SICT TEGH TSTE △ △ △ △ △ 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	
BBIK CPN HPT MEGA PRG SICT TEGH TSTE LOCATION CPN HPT MEGA PRG SICT TEGH TSTE SICT TEGH TSTE	
A A A 2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	
2S B SB M EFORL IT KWC PIN SCI SUPER A5 BTG EKH J KWM P QS SCN SVOA AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	
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AIE CEN ESSO JCKH LDC PREB SE SWC A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	VRANDA
A LUCON CGH ESTA R JDF LEO PRI SE-ED TCC	WAVE
	WFX WIIK
AM R CH EVER JKN LHK PRIM E SFLEX TEKA	WIN
APURE CHIC FORTH JMART MACO PROEN SINGER TEM	WP
APUNE CHIC FORTH JWART WACO PROEN SINGER IPM ARIN CI FSMART JUBILE METCO PROS SKN TMILL	XO
ARIN CI PSMARI JUBILE METCO PROUD SONIC TNP	AU .
ASIA CMC GEL KCAR MK PSTC SORKON TPLAS	
A SIA N COM AN GPI KGI M VP PTECH SPVI TPOLY	
A SIM AR CSP HEALTH KIA T NCAP PYLON SSP TRC	
A SN DOD HUMAN KISS NOVA RCL SST TRU	
AURA DPAINT IFS KK NTSC SALEE STANLY TRUBB	
BR DV8 INSET KTIS PACO SANKO STP TSE	
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24CS CHARAN GTB JSP MUD PM TA SAMCO TC	UTP
AM ANAH CHA YO GTV KB S NATION PPM SAWAD TEAM	VARO
AM ARC CHOTI GYT KGEN NNCL PRA KIT SCAP TFI	VPO
AMIC CITY HL KJL NPK PRAPAT SCP TIGER	W
APP CM.AN HTECH L&E NSL PRECHA SIAM TITLE	WARRIX
A SA P CM R HYDRO LEE NV PRIN SKE TKC	WORK
BCT CRANE IIG MASTER OGC PSG SKY TMI	WPH
BE8 CWT INGRS MBAX PAF RABBIT SMART TNH	140415
BIG DHOUSE INSURE MEB PCC READY SMD TPA	YONG
BIOTEC DTCENT IRCP MENA PEACE RJH SMIT TPAC	YONG ZIGA
BLESS EASON ITD META PICO RSP SOLAR TRITN	
BSM FNS ITNS MGT PK RWI SPA UBA	
BVG FTE JCK MITSIB PL S11 STECH UMI	
CAZ GIFT JM T M JD P LA NET SA AM STPI UMS CCET GJS JR M OSHI P LE SA F SVR UOBKH	

Source: Thai Institute of Directors (IOD)

Disclaimer: การเปิดเผลผลการสำรวจของสมาคมส่งเสริมสถาบันกรรมการบริษัทไทย (IOD) ในเรื่องการกำกับดูแลกิจการ (Corporate Governance) นี้เป็นการดำเนินการตามนโยบายของสำนักงานคณะกรรมการ กำกับหลักทรัพย์และตลาดหลักทรัพย์ โดยการสำรวจของ IOD เป็นการสำรวจและประเมินจากข้อมูลของบรษัทจดทะเบียนในผลาดหลักทรัพย์แห่งประเทศไทยและตลาดหลักทรัพย์เอ็มเอใอ ที่มีการเปิดเผยต่อสาธารณะและ เป็นข้อมูลที่ผู้ลงทุนทั่วไปสามารถเข้าถึงได้ ดังนั้นผลสำรวจดังกล่าวจึงเป็นการนำเสนอในมุมมองของบุคคลภายนอกโดยไม่ได้เป็นการประเมินการประเมินการปริยัทองกับสู่และมีได้มีการใช้ข้อมูลภายในในการประเมิน อนึ่งผลการสำรวจดังกล่าว เป็นผลการสำรวจ ณ วันที่ปรากฏในรายงานการกำกับดูและกิจการบริษัทจดทะเบียนไทยเท่านั้น ดังนั้นผลการสำรวจจึงอาจเปลี่ยนแปลงได้ภายหลังวันดังกล่าว ทั้งนี้บริษัทหลักทรัพย์ อาร์เอชบี จำกัด (มหาชน) มีได้ยืนยัน หรือรับรองถึงความถูกต้องของผลการสำรวจดังกล่าวแต่อย่างใด



Anti-Corruption Progress Indicator 2023 (as of 1 Nov 2023)

CE CE	that have ded	DM T	ICN	LH	NER	PRI	SCB	SVT	TQM
DB	B YD	EKH	IHL	M EGA	NEX	PROEN	SENX	TBN	TRUE
LT	CAZ	FC	ITC	M ENA	OSP	PRTR	SFLEX	TEGH	VIB HA
M C	CBG	FSX	J	M ITSIB	OTO	RBF	SIS	TIPH	W
SW	CI	GLOB AL	JM ART	MME	PLUS	RT	SKE	TKN	WPH
LA ND	CV	GREEN	JM T	M ODERN	P OLY	SA	SM M	TPAC	XP G
RI	DEXON	HL	LEO	M OVE	P QS	SA NKO	SVOA	TP LA S	AF G
	certified by C		LLO	WOVE	1 00	OA WILO	OVOA	II LA O	
ompanies S	B EC	DCC	HARN	LA NNA	ORI	P YLON	SM K	THRE	UEC
JP	B EYOND	DELTA	HENG	LA NNA	PAP	Q-CON	SM PC	THREL	UKEM
Al	B GC	DEM CO	HM PRO	LHFG	PATO	Q-CON QH	SNC	TIDLOR	UOB KH
DVA NC	B GRIM	DOHOM E	HTC	LHK	PB	QLT	SNP	TIPCO	UV
	B KI	DRT	ICC	LP N	PCSGH	QTC	SORKON	TISCO	VCOM
F H	B LA	DUSIT	ICHI	LRH	PDG	RABBIT	SP ACK	TKS	VGI
	BPP	EA	IFS	M	PDJ	RATCH	SP A LI	TKT	VIH
IE	BROOK	EA STW	III	M AJOR	PG	RM L	SP C	TM D	WACOA L
RA	BRR	ECF	ILINK	M A LEE	PHOL	RS	SPI	TM ILL	WHA
J	B SB M	EGCO	ILM	M ATCH	PIM O	RWI	SP RC	TM T	WHAUP
, KP	BTS	EP	INET	M BAX	PK	S&J	SRICHA	TNITY	WICE
ИA	BWG	EP G	INOX	M BK	PL	SA AM	SSF	TNL	WIIK
л ANAH	CEN	ERW	INSURE	MC	P LA NB	SA BINA	SSP	TNP	XO
			INTUCH				SSSC	TNR	
M ATA	CENTEL	ESTA R		M COT	P LA NET	SA K			YUA SA
M ATAV	CFRESH	ETC	IRPC	M ETA	PLAT	SA PPE	SST	TOG	ZIGA
)	CGH	ETE	ITEL	M FC	PM	SA T	STA	TOP	
CS	CHEWA	FNS	IVL	M FEC	PPP	SC	STGT	TOP P	
;	CHOTI	FPI	JAS	M ILL	PPPM	SCB	STOWER	TPA	
SIA N	CHOW	FPT	JKN	M INT	PPS	SCC	SUSCO	TPCS	
SK	CIM BT	FSM ART	JR	M ONO	PR9	SCCC	SVI	TRT	
SP	СМ	FTE	JTS	M OONG	PREB	SCG	SYM C	TRU	
VC	CM C	GB X	KA SET	M SC	PRG	SCGP	SYNTEC	TRUE	
YUD	CM CF	GC	KB ANK	M ST	PRINC	SCM	TAE	TSC	
	COM 7	GCA P	KB S	M TC	PRM	SCN	TA KUNI	TSI	
FS	COTTO	GEL	KCA R	M TI	PROS	SEA OIL	TA SCO	TSTE	
						SEA OIL SE-ED			
M	CPA LL	GFP T	KCC	NATION	P SH		TCAP	TSTH	
NPU	CPA XT	GGC	KCE	NCAP	P SL	SELIC	TFG	TTB	
Υ	CPF	GJS	KGEN	NEP	P STC	SENA	TFI	TTCL	
3 GI	CPI	GP I	KGI	NKI	PT	SGC	TFM AM A	TU	
3L	CPL	GP SC	KKP	NOB LE	PTECH	SGP	TGE	TVDH	
							TOLL	TVO	
Н	CPN	GSTEEL	KSL	NRF	PTG	SIRI	TGH	1 0 0	
	CPN CPW	GSTEEL GULF	KSL KTB	NRF OCC	PTG PTT	SIRI SITHA I	THANI	TWPC	
P									
P PG	CPW	GULF	KTB	OCC	PTT	SITHA I	THANI	TWPC	
CP CPG E8	CPW CRC	GULF GUNKUL	KTB KTC	OCC OGC	PTT PTTEP	SITHA I SKR	THANI THCOM	TWPC U	
CP CPG E8 /A	CPW CRC	GULF GUNKUL	KTB KTC	OCC OGC	PTT PTTEP	SITHA I SKR	THANI THCOM	TWPC U	TTT
CP CPG E8 /A	CPW CRC CSC	GULF GUNKUL HANA	KTB KTC L&E	OCC OGC OR	PTT PTTEP PTTGC	SITHA I SKR SM IT	THANI THCOM THIP	TWPC U UBIS TCCC TCJ	TTT TTW
CP CPG E8 /A -B AT	CPW CRC CSC BDM S	GULF GUNKUL HANA CPNCG	KTB KTC L&E	OCC OGC OR KTIS	PTT PTTEP PTTGC M PIC	SITHA I SKR SM IT PRIN	THANI THCOM THIP SHR	TWPC U UBIS	
CP CPG E8 /A -B AT	CPW CRC CSC BDM S B EA UTY	GULF GUNKUL HANA CPNCG CPNREIT	KTB KTC L&E GL GLA ND	OCC OGC OR KTIS KWC	PTT PTTEP PTTGC M PIC M -STOR	SITHA I SKR SM IT PRIN PRO	THANI THCOM THIP SHR SHREIT	TWPC U UBIS TCCC TCJ	TTW
CP CPG E8 /A -B AT	CPW CRC CSC BDM S B EA UTY B EM	GULF GUNKUL HANA CPNCG CPNREIT CPT	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND	OCC OGC OR KTIS KWC KYE LA LIN LEE	PTT PTTEP PTTGC M PIC M -STOR NC	SITHA I SKR SM IT PRIN PRO PROSP ECT	THANI THCOM THIP SHR SHREIT SIA M	TWPC U UBIS TCCC TCJ TCOA T	TTW TU-P F
CP CPG E8 /A -B AT V CC CG	CPW CRC CSC BDM S B EA UTY B EM BH	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF	KTB KTC L&E GL GLA ND GLOCON GRA M M Y	OCC OGC OR KTIS KWC KYE LA LIN	PTT PTTEP PTTGC M PIC M -STOR NC NCH	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL	THANI THCOM THIP SHR SHREIT SIA M SIRIP	TWPC U UBIS TCCC TCJ TCOA T TEA M	TTW TU-P F TWP
CP CPG E8 /A -B AT CC CC CG EONTS	CPW CRC CSC BDM S B EA UTY B EM BH BIG	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND	OCC OGC OR KTIS KWC KYE LA LIN LEE	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G	TTW TU-P F TWP TWZ
CP CPG E8 /A -B AT V CC CG EONTS	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA	TTW TU-P F TWP TWZ TYCN
CP CPG E8 (A -B AT V CC CG CG CG CONTS C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF	TTW TU-P F TWP TWZ TYCN UAC
CP CPG E8 /A -B AT -CC CC	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM	TTW TU-P F TWP TWZ TYCN UAC UM I
CP CPG E8 /A -B AT -CC CC	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL	PRIN PRO PROSPECT PTL QHHR QHOP QHP F RAM RCL	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M TEA M TEKA TFFIF TFM TGP RO	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ
EP EP EP ES ES A A C C C C C C C C C C C C C C C C C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP
EP EP EP G EB T A B C C C C C C C C C C C C C C C C C C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC
EP PG E8 /A -B AT V CG GG EONTS C GG GE GC M CG M IT A	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV	PRIN PRO PROSPECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THAI THE	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF
EP EP EP E8 A A A B AT CC	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYTE HFT HPF HTECH HUM AN HYDROGEN	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THE	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP
EP EP EP G EB T A C C C C C C C C C C C C C C C C C C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYREIT HFT HPF HTECH HUM AN HYDROGEN IFEC	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THG	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N
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CP CPG E8 /A /A -BAT CC CC CC EONTS CC SIGE HC M CG M IRT T A KR LLY LUCON M ARIN M ATAR M R IAN	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT JA SIF	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PAF PCC P EA CE	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THG THL TIF1 TK TKC TLHP F TLI	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE
EPG EPG E8 /A -B AT V CC GG EONTS C GGE IC W CG W IRT F A A CR LLA LLY I ARIN I ATAR I R IAN DOT	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GYT HFT HPF HTECH HUM AN HYDROGEN INETREIT INGRS INSET IT ITD JA SIF JCK	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PAF PCC P EA CE P ERM	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THL TIF1 TK TKC TLHP F TLI TNPC TNPF TOA	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX
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EP GP	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M ICRO M IDA M -II M IPF M IT M JD	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD OISHI ONEE PACE PAF PCC P EA CE P ERM PF PIN P LE PM TA P OLA R	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STRT STECH STI STP I	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THG THC TILI TNPC TLIPF TOA TPBI TPIPL TPIPL TPIPP TP OLY TPRIM E	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
CP CP CPG E8 /A -B AT -N CC CG EONTS CC GE HC M CG M IRT F A A KR LLA LLA LLY LUCON M ARIN M ATAR M R HAN OT CC D EX EUR SEFA	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PAF PCC P EA CE P ERM PF PIN P LE PM TA P OLA R P OM PUI	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STEC STECH STHA I STI SUC	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THG THL TIF1 TK TKC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPP TP OLY TPRIM E TR	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHAIR WHART WIN WORK
CP CP CPG E8 /A -B AT V CC CC CC GEONTS C GE GC M CG M IRT T A KR LLY LUCON M ARIN M ATAR M R IAN DC P EX PURE Q SSEFA SSIA	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT IT JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PACE PEA CE PERM PF PIN PLE PM TA P OLA R P OM PUI P OP F	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STECH STHA I STI STP I SUC SUN	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THL TIF1 TK TKC TLHP F TLL TNPC TNPF TOA TPBI TPIPP TP OLY TPRIM E TR TRC	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
CP CPG E8 /A -B AT IV CC CG EONTS CC GE GC M CG M IRT T A A KR LLY LUCON M ARIN M ATAR M ATAR M ATAR M ATAR M CD CC C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FORTH FTI	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT IT JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M ICRO M ICRO M IDRO M II M IPF M IT M JD M JLF MK ML	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD NYT OHTL OISHI ONEE PACE PACE PERM PF PIN P LE PM TA P OLA R P OM PUI P OP F P ORT	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STECH STHA I STI STI SUC SUN SUP ER	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THL TIF1 TK TKC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPP TP OLY TPRIM E TR TRC TRITN	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
CP C	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK CKP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH FTI FTREIT	GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFE IM PACT INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX KIA T	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK ML M NIT	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUDA NYT OHTL OISHI ONEE PACE PAF PCC PEA CE PERM PF PIN P LE PM TA P OM PUI P OP F P ORT P OST	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJINA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI SCP	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SSP F SSTRT STA NLY STEC STECH STHA I STI STP I SUC SUN SUP ER SUP EREIF	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THC THC TILI TNPC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPL TPIPL TPIPL TPIPL TR	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
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CH CP CPG CPG E8 /A CB AT AV CC CG EONTS FC GE HC M CG M CG M CG M IRT T IA A KR LLLA LLLY LUCON M ARIN M ARIN M ATAR M AN OC CO P EX PURE Q SSEFA SSIA A SIM AR	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJC BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK CKP	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH FTI FTREIT	GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GYT HFT HPF HTECH HUM AN HYDROGEN IFE IM PACT INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX KIA T	OCC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK ML M NIT	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUDA NYT OHTL OISHI ONEE PACE PAF PCC PEA CE PERM PF PIN P LE PM TA P OM PUI P OP F P ORT P OST	PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJINA RPC RPH RSP S S11 SA BUY SA FARI SA M SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI SCP	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SSP F SSTRT STA NLY STEC STECH STHA I STI STP I SUC SUN SUP ER SUP EREIF	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THC THC TILI TNPC TLHP F TLI TNPC TNPF TOA TPBI TPIPL TPIPL TPIPL TPIPL TPIPL TR	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD
CP CP CPG CPG CPG CPG CPG CPG CPG CPG CP	CPW CRC CSC BDM S B EA UTY B EM BH BIG BIOTEC BIZ BJCHI B KD B KKCP B LISS B OFFICE BR BROCK BRRGIF BTNC BTSGIF BUI B -WORK CCET CCP CGD CH CHARAN CHA YO CHG CITY CIVIL CK CKP CM AN	GULF GUNKUL HANA CPNCG CPNREIT CPT CPTGF CRANE CSP CSR CSS CTARAF CTW CWT DCON DDD DIF DREIT DTCENT DTCI EA SON EE EGA TIF EM C ERWP F ESSO EVER F&D FANCY FM T FN FORTH FTI FTREIT FUTUREP F	KTB KTC L&E GL GLA ND GLOCON GRA M M Y GRA ND GROREIT GVT HFT HPF HTECH HUM AN HYDROGEN IFEC IM PACT INETREIT INGRS INSET IT ITD JA SIF JCK JCT JDF JWD KA M ART KB SP IF KC KDH KEX KIA T KISS	OCC OGC OGC OR KTIS KWC KYE LA LIN LEE LHHOTEL LHP F LHSC LOXLEY LP F LP H LST LUXF M ACO M ANRIN M ATI M AX M -CHA I M CS M DX M ETCO M IDA M -II M IPF M IT M JD M JLF MK ML M NIT M NIT2	PTT PTTEP PTTGC M PIC M -STOR NC NCH NEW NFC NNCL NOVA NSL NTV NUSA NV NVD OISHI ONEE PACE PAF PCC P EA CE P ERM PF PIN P LE PM TA P OM PUI P OP F P ONT P OST PPF	SITHA I SKR SM IT PRIN PRO PROSP ECT PTL QHHR QHOP QHP F RAM RCL RICHY RJH ROCK ROH ROJNA RPC RPH RSP S S11 SA BUY SA FARI SA M ART SA M CO SA M TEL SA UCE SA WAD SA WANG SCA P SCI SCP SDC	THANI THCOM THIP SHR SHREIT SIA M SIRIP SISB SKN SKY SLP SM SM T SNNP SO SOLA R SP CG SP G SP RIM E SQ SRIP ANWA SSC SSP F SSTRT STA NLY STEC STECH STHA I STI STP I SUC SUN SUP ER SUP EREIF SUTHA	TWPC U UBIS TCCC TCJ TCOA T TEA M TEA M G TEKA TFFIF TFM TGP RO TH THAI THE THG THC TKC TLIP F TLI TNPC TNPF TOA TPBI TPIPL TPIPL TPIPP TP OLY TPRIM E TR TRC TRUBB TSE	TTW TU-P F TWP TWZ TYCN UAC UM I UNIQ UP UP OIC URBNPF UTP UVA N VA RO VNG VP O VRA NDA WA VE WFX WGE WHABT WHART WIN WORK WORLD

Source : Thai Institute of Directors

Disclaimer: การเปิดเผยการประเมินดัชน์ชี้วัดความคืบหน้าการป้องกันการมีส่วนเกี่ยวข้องกับการทุจริตคอร์รัปชัน (Anti-corruption Progress Indicators) ของบริษัทจดทะเบียนในดลาดหลักทรัพย์แห่งประเทศไทยที่จัดทำโดยสถาบันที่ เกี่ยวข้องชิ่งมีการเปิดเผยโดยสำนักงาน คณะกรรมการกำกับหลักทรัพย์ และตลาดหลักทรัพย์นี้ เป็นการดำเนินการตามนโยบาย และตามแผนพัฒนาความยั่งยีนสำหรับบริษัทจด ทะเบียนโดยผลการประเมินดังกล่าว สถาบันที่เกี่ยวข้องอาศัย ข้อมูลที่ได้รับจากบริษัทจดทะเบียนตามที่บริษัทจดทะเบียนโดยผลการประเมินดังกล่าว สถาบันที่เกี่ยวต้องอาศัย รายงานอื่นที่เกี่ยวข้องของบริษัทจดทะเบียนตามที่บริษัทจดทะเบียนดี ดังนั้น แลการประเมินดังกล่าวจึงเป็นการนำเสนอในมุมมอง ของสถาบันที่เกี่ยวข้องซึ่งเป็นบุคคลภายนอก โดยมีได้เป็นการประเมินการปฏิบัติของบริษัทจดทะบียนในตลาด หลักทรัพย์แห่งประเทศไทย และมีได้ใชข้อมูลภายในเพื่อการประเมิน เนื่องจากผลการประเมินดังกล่าวเป็นเพียงผลการประเมิน ณ วันที่ปรากฏในผลการประเมินต่ากัน ดังนั้นผลการประเมิน เรื่องจากผลการทรงความถูกต้องครบถ้านของผลการสำรวจ



⁻ได้ประกาศเจตนารมณ์เข้าร่วม CAC -ได้รับการรับรอง CAC